

INCLUSIVE BUSINESS

KNOWLEDGE SHARING TEMPLATE

The aim of this template is to collect experiences, projects, policies or initiatives at local, country and regional level related to the promotion of Inclusive Business.

1. General Information
1.1. G20 Country
EU
1.2. Project / Initiative / Policy name/title:
Women`s Economic Empowerment Facility
1.3. General objective
Promoting women's economic empowerment and financial inclusion through improved access to digital access, financial, non-financial and capacity building services in support of women financial inclusion, economic empowerment, entrepreneurship and employment.
1.4. Expected results <i>(output-level: number of BoP engaged, jobs created, services delivered, etc.)</i>
<p>* Standard Outputs</p> <ul style="list-style-type: none"> • Number and type of financial services and products for women increased (savings, credit, insurance, remittances): from 0 in 2018 to 24 in 2030; • Advancement of women in managerial positions through capacity building support: from 0 in 2018 to 220 in 2030; • Women provided financial and digital literacy training; number of women with increased access and connectivity to mobile technology and digital: 3 million (baseline value 1.1 million in 2018 expected value after the project 4.1 million). <p>Standard Outcomes:</p> <ul style="list-style-type: none"> • Number of women enjoying improved financial inclusion, financial and digital literacy through the implementation of the project: 6.3 million (baseline value 4.9 million in 2018 expected value after the project 11.2 million); • MSME with improved access to finance and business advisory services through the implementation of the project: 4.4 million (baseline value 3.4 million in 2018 expected value after the project 7.8 million).
1.5. Intended impact <i>(outcome-level: income generated or increased, health/education/housing improved, etc.)</i>
<p>Cross sector indicators:</p> <ul style="list-style-type: none"> • Total number of beneficiaries: 8.7 million (baseline value 6.7 million in 2018 expected value after the project 15.4 million); • Direct employment: Operations and maintenance: 6.300 (baseline value 18.400 2018)

<p>expected value after the project 24.700); Direct employment of women: Operations and maintenance: 2.900 (baseline value 7.000 2018 expected value after the project 9.900).</p>	
2. Legal framework	
<p>2.1. Does the Project / Initiative / Policy have an associated regulatory or legal framework?</p>	
<p>None</p>	
3. Implementation	
3.1. Implementation level	3.2. Implementing agency <i>(including link)</i>
<input type="checkbox"/> Domestic <input checked="" type="checkbox"/> Support of developing and low-income countries (international cooperation)	<p>KfW will be responsible for managing the EU contribution in line with the criteria set by the EU. Women's World Banking will implement.</p>
3.3. Direct target group <i>(MNCs, medium or large international or domestic company, SMEs, women, youth, rural/urban communities etc.)</i>	
<p>The fund will invest in local women-focused inclusive finance companies offering savings, loans and insurance solutions at special conditions with emphasis on digital technology to expand outreach to a diversified group of women beneficiaries. Approximately 50% of the entire Fund is expected to be invested in the microfinance sector, and 20% in the SMEs sector. Technical assistance will be also provided to investee institutions to finance delivery of women's market strategies and organizational gender diversity assessments in order to design and implement a Gender Action Plan for each investee company</p>	
3.4. Indirect target group <i>(SMEs, women, youth, rural/urban communities, etc.)</i>	
<p>Part of the fund will be invested in access to finance for affordable housing, agriculture, education, access to micro-insurance and access to payment services</p>	
3.5. Nº of countries involved <i>(if project is Regional/Global)</i>	
<p>The fund will invest at global level, however the EU contribution will be exclusively used for Sub-Saharan Africa (SSA). Among the possible countries figure: Ghana, Zambia, Uganda, Somalia, Nigeria, Tanzania, Kenya and South Africa.</p>	
3.6. Project status	3.7. Duration <i>(mm/yyyy – mm/yyyy)</i>
<input checked="" type="checkbox"/> Under design <input type="checkbox"/> In progress <input type="checkbox"/> Completed	<p>The EU investment would have a maximum duration of 12 years (10 years fund term with possibility for a 2-years extension).</p>

<p>3.8. Brief description of the link with the BoP <i>How does the project / initiative / policy include the BoP? How does it benefit the BoP? How does it define the BoP and its role?</i></p>	<p>3.9. Role of the BoP</p>
<p>Women’s World Banking, is a non-profit corporation devoted to expanding the economic assets, participation, and power of low-income women and their households by helping them access financial services, knowledge, and markets. In order for more low-income women to have access to financial products than ever before, Women’s World Banking works closely with its global network of 49 financial institutions from 31 countries to create new credit, savings, and insurance products specifically designed for the unique needs of women.</p>	<p> <input checked="" type="checkbox"/> BoP as customer <input type="checkbox"/> BoP as distributor <input type="checkbox"/> BoP as retailer <input type="checkbox"/> BoP as supplier </p>
<p>3.10. Sector <i>(more than one answer possible)</i></p>	
<p> <input checked="" type="checkbox"/> Agriculture or Food <input type="checkbox"/> Energy <input type="checkbox"/> Health <input type="checkbox"/> Education <input type="checkbox"/> Water, Sanitation <input type="checkbox"/> Waste Management <input type="checkbox"/> Housing or Construction </p>	<p> <input type="checkbox"/> Retail, Manufacturing or Consumer Goods <input checked="" type="checkbox"/> Information Communications Technology (ICT) <input checked="" type="checkbox"/> Financial Services <input type="checkbox"/> Tourism <input type="checkbox"/> Cross-sectoral <input type="checkbox"/> Other: _____ </p>
<p>3.11. Topic <i>(more than one answer possible)</i> (*) See Annex for definitions</p>	
<p> <input checked="" type="checkbox"/> Inclusive business models and strategy <input type="checkbox"/> Scale <input type="checkbox"/> Policy and government <input checked="" type="checkbox"/> Finance for inclusive business <input type="checkbox"/> Corporates in inclusive business <input checked="" type="checkbox"/> Partnerships <input type="checkbox"/> Environmental impact <input checked="" type="checkbox"/> Gender </p>	<p> <input checked="" type="checkbox"/> Results measurement and impact <input type="checkbox"/> “What is IB?” <input checked="" type="checkbox"/> Innovation <input checked="" type="checkbox"/> Digitalization <input type="checkbox"/> Capacity building <input checked="" type="checkbox"/> Data <input type="checkbox"/> Impact investing <input type="checkbox"/> Other: _____ </p>
<p>3.12. Main area of intervention / Type of support provided <i>(What is the project’s/initiative’s/policy’s focus regarding the main challenges faced by inclusive businesses -more than one answer is possible-)</i></p>	
<p> <input checked="" type="checkbox"/> Financial resources <input type="checkbox"/> Rules and regulations <input type="checkbox"/> Information </p>	

<input checked="" type="checkbox"/> Capacity	
4. Funding	
4.1. Origin <i>(more than one answer possible)</i>	
<input type="checkbox"/> Government / State-owned enterprise <input checked="" type="checkbox"/> Multilateral Development Banks (MDBs) or Development Financial Institutions (DFI) <input type="checkbox"/> International Organisations (IOs) <input checked="" type="checkbox"/> NGO / Foundation <input checked="" type="checkbox"/> Private sector <i>(impact investment fund, private equity fund, venture capital fund, commercial bank, corporation, etc.)</i> <input type="checkbox"/> Other: _____	
4.2. Brief description of funding / contributions <i>(e.g. name of funding institution, type of financing instrument, etc.)</i>	
DCI - Multiannual Indicative Programme 2014-2017 of the Thematic Programme 'Global Public Goods and Challenges'. This is a blending operation.	
4.3. Operational EDF and DCI Blending Board of 21 June 2018	
4.4. Value of project	
Total Estimated cost: USD 100 000 000 EUR 88.7 million (Women's World Banking Capital Partners II Fund: EUR 81.3 million; Women's World Banking Technical Assistance Programme: EUR 7.4 million) Total EU Contribution: EUR 10 000 000 (EUR 6.8 M in equity (first loss tranche) and EUR 2.850 M in technical assistance)	
4.5. Description of financing/procurement process	
Grant	
5. Monitoring and Evaluation	
5.1.1. Does the project / initiative / policy involve a monitoring process?	5.2.1. Does the project / initiative / policy involve an evaluation process?
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
5.1.2. Brief description	5.2.2. Brief description <i>(specify type of evaluation - process, outcome, impact – and methodology)</i>
Under design	Under design

5.1.3. Lessons learned and results <i>(if applicable)</i>	5.2.3. Lessons learned and results <i>(if applicable)</i>
6. Contact Information	
6.1. Contact Information <i>(if there is a website of the project/policy/initiative, please include it)</i>	
https://www.womensworldbanking.org/	
7. Supporting material <i>Please provide links to or upload any further supporting materials, including: newspaper articles, case studies, toolkits, photographs, and any other relevant materials to help illustrate the project</i>	
Please refer to above website	

ANNEX

BoP as customer: business models that reach low-income consumers (products, services that target low-income consumers).

BoP as distributor: business models that reach low-income distributors (distribution, awareness, market building).

BoP as supplier: business models that engage source products from low-income workers and suppliers

BoP as retailer: business models that sell goods to the consumer, e.g. at the BoP

Capacity building: Lessons learned from capacity building programmes.

Corporates in inclusive business: corporate business models that engage the BoP.

Digitalisation: impact of digitalisation on business and society.

Data: Data and inclusive business. Data and the BoP.

Environmental impact: inclusive business models that mitigate or adapt to climate change.

Finance for inclusive business: finance for inclusive business, e.g. impact investing, accessing funding.

Gender: economic empowerment of women, gender issues.

Impact investing: publications from impact investors and about impact investing in general.

Inclusive business: Inclusive businesses provide goods, services, and livelihoods on a commercially viable basis, either at scale or scalable, to people living at the base of the economic pyramid (BOP) making them part of the value chain of companies' core business as suppliers, distributors, retailers, or customers. In addition to these commercially inclusive activities, businesses may also pursue broader socially inclusive goals. Inclusive business should promote sustainable development in all its dimensions – economic, social and environmental.

Inclusive business models and strategy: business-planning tools, assessment of models.

Innovation: Innovative business models, importance of innovation and how to be innovative.

Partnerships: business-to-business, business to government, or business to NGO partnerships within inclusive business models.

Policy and government: policy issues and ecosystem for IB; resources from or for donors and policymakers; policy recommendations.

Results measurement and impact: approaches to measurement of results, findings on results of inclusive businesses.

Scale: strategies for scale.

“What is IB?” : introductory literature on IB, discourse papers that define IB.