

INCLUSIVE BUSINESS

KNOWLEDGE SHARING TEMPLATE

The aim of this template is to collect experiences, projects, policies or initiatives at local, country and regional level related to the promotion of Inclusive Business.

1. General Information
1.1. G20 Country
KOREA, REP. OF
1.2. Project / Initiative / Policy name/title:
(Project) Global Social enterprise Accelerating Program
1.3. General objective
(social enterprise) Increase business competency and fundraising capacity (project contractor) Increase incubation competency and investor relations capacity
1.4. Expected results <i>(output-level: number of BoP engaged, jobs created, services delivered, etc.)</i>
<ul style="list-style-type: none"> •Output 1.1 Average annual sales growth of SE(social enterprises) •Output 1.2 Average annual operating profit growth of SE •Output 1.3 Total amount invested into SE •Output 2.1 Number of full time workers(newly hired) during the project •Output 2.2 Average scores of BIA(B Impact Assessment) •Output 3.1 Number of potential investors who attended the demo day •Output 3.2 Number accelerated SEs
1.5. Intended impact <i>(outcome-level: income generated or increased, health/education/housing improved, etc.)</i>
<p>Outcome1: Financial value creation of SE</p> <p>Outcome2: Social value creation of SE</p> <p>Outcome3: Incubating and linking resources and expanding networks of SEs</p>
2. Legal framework
2.1. Does the Project / Initiative / Policy have an associated regulatory or legal framework?
Contract between KOICA and partner
3. Implementation

3.1. Implementation level	3.2. Implementing agency (including link)
<input type="checkbox"/> Domestic <input checked="" type="checkbox"/> Support of developing and low-income countries (international cooperation)	Crevisse partners (http://www.crevisse.com/) MYSC (http://www.mysc.co.kr/)
3.3. Direct target group (MNCs, medium or large international or domestic company, SMEs, women, youth, rural/urban communities etc.)	
SMEs	
3.4. Indirect target group (SMEs, women, youth, rural/urban communities, etc.)	
SMEs	
3.5. Nº of countries involved (if project is Regional/Global)	
3.5.1. City, Country, Region 1: Indonesia(national level) 3.5.2. City, Country, Region 2: Vietnam(national level) 3.5.3. City, Country, Region 3: 3.5.4. City, Country, Region 4: 3.5.5. City, Country, Region 5:	
3.6. Project status	3.7. Duration (mm/yyyy – mm/yyyy)
<input type="checkbox"/> Under design <input checked="" type="checkbox"/> In progress <input type="checkbox"/> Completed	11/2016 – 03/2020 (3.5 years)
3.8. Brief description of the link with the BoP <i>How does the project / initiative / policy include the BoP? How does it benefit the BoP? How does it define the BoP and its role?</i>	3.9. Role of the BoP
Enhance personal income through job creation of SMEs	<input checked="" type="checkbox"/> BoP as customer <input type="checkbox"/> BoP as distributor <input type="checkbox"/> BoP as retailer <input checked="" type="checkbox"/> BoP as supplier
3.10. Sector (more than one answer possible)	
<input type="checkbox"/> Agriculture or Food <input type="checkbox"/> Energy <input type="checkbox"/> Health <input type="checkbox"/> Education <input type="checkbox"/> Water, Sanitation <input type="checkbox"/> Waste Management	<input type="checkbox"/> Retail, Manufacturing or Consumer Goods <input type="checkbox"/> Information Communications Technology (ICT) <input type="checkbox"/> Financial Services <input type="checkbox"/> Tourism <input type="checkbox"/> Cross-sectoral

<input type="checkbox"/> Housing or Construction	<input checked="" type="checkbox"/> Other: _all sectors _____
3.11. Topic (<i>more than one answer possible</i>) (* See Annex for definitions)	
<input type="checkbox"/> Inclusive business models and strategy <input type="checkbox"/> Scale <input type="checkbox"/> Policy and government <input type="checkbox"/> Finance for inclusive business <input type="checkbox"/> Corporates in inclusive business <input type="checkbox"/> Partnerships <input type="checkbox"/> Environmental impact <input type="checkbox"/> Gender	<input type="checkbox"/> Results measurement and impact <input type="checkbox"/> "What is IB?" <input type="checkbox"/> Innovation <input type="checkbox"/> Digitalization <input type="checkbox"/> Capacity building <input type="checkbox"/> Data <input checked="" type="checkbox"/> Impact investing <input type="checkbox"/> Other: _____
3.12. Main area of intervention / Type of support provided (<i>What is the project's/initiative's/policy's focus regarding the main challenges faced by inclusive businesses -more than one answer is possible-</i>)	
<input checked="" type="checkbox"/> Financial resources <input type="checkbox"/> Rules and regulations <input type="checkbox"/> Information <input type="checkbox"/> Capacity	
4. Funding	
4.1. Origin (<i>more than one answer possible</i>)	
<input type="checkbox"/> Government / State-owned enterprise <input type="checkbox"/> Multilateral Development Banks (MDBs) or Development Financial Institutions (DFI) <input type="checkbox"/> International Organisations (IOs) <input type="checkbox"/> NGO / Foundation <input checked="" type="checkbox"/> Private sector (<i>impact investment fund, private equity fund, venture capital fund, commercial bank, corporation, etc.</i>) <input type="checkbox"/> Other: _____	
4.2. Brief description of funding / contributions (<i>e.g. name of funding institution, type of financing instrument, etc.</i>)	
KOICA grant and partner(private sector)'s matching investment fund - Partner: Crevise partners and MYSC	
4.3. Available funds (<i>optional</i>)	
4.4. Value of project	
USD 1,440,000	

4.5. Description of financing/procurement process

KOICA and partner put in the designated fund to carry out activities according to contract

5. Monitoring and Evaluation

5.1.1. Does the project / initiative / policy involve a monitoring process?

Yes
 No

5.2.1. Does the project / initiative / policy involve an evaluation process?

Yes
 No

5.1.2. Brief description

Every half year, partner is obliged to submit project report along with financial audit report and KOICA evaluates them before disbursement of KOICA grants.

5.2.2. Brief description *(specify type of evaluation - process, outcome, impact – and methodology)*

Twice throughout the project; once at a mid-point of the project, and the other at the end of the project, done by KOICA headquarter and regional office.

5.1.3. Lessons learned and results *(if applicable)*

5.2.3. Lessons learned and results *(if applicable)*

6. Contact Information

6.1. Contact Information *(if there is a website of the project/policy/initiative, please include it)*

7. Supporting material

Please provide links to or upload any further supporting materials, including: newspaper articles, case studies, toolkits, photographs, and any other relevant materials to help illustrate the project

Project Overview attached.

ANNEX

BoP as customer: business models that reach low-income consumers (products, services that target low-income consumers).

BoP as distributor: business models that reach low-income distributors (distribution, awareness, market building).

BoP as supplier: business models that engage source products from low-income workers and suppliers

BoP as retailer: business models that sell goods to the consumer, e.g. at the BoP

Capacity building: Lessons learned from capacity building programmes.

Corporates in inclusive business: corporate business models that engage the BoP.

Digitalisation: impact of digitalisation on business and society.

Data: Data and inclusive business. Data and the BoP.

Environmental impact: inclusive business models that mitigate or adapt to climate change.

Finance for inclusive business: finance for inclusive business, e.g. impact investing, accessing funding.

Gender: economic empowerment of women, gender issues.

Impact investing: publications from impact investors and about impact investing in general.

Inclusive business: Inclusive businesses provide goods, services, and livelihoods on a commercially viable basis, either at scale or scalable, to people living at the base of the economic pyramid (BOP) making them part of the value chain of companies' core business as suppliers, distributors, retailers, or customers. In addition to these commercially inclusive activities, businesses may also pursue broader socially inclusive goals. Inclusive business should promote sustainable development in all its dimensions – economic, social and environmental.

Inclusive business models and strategy: business-planning tools, assessment of models.

Innovation: Innovative business models, importance of innovation and how to be innovative.

Partnerships: business-to-business, business to government, or business to NGO partnerships within inclusive business models.

Policy and government: policy issues and ecosystem for IB; resources from or for donors and policymakers; policy recommendations.

Results measurement and impact: approaches to measurement of results, findings on results of inclusive businesses.

Scale: strategies for scale.

“What is IB?” : introductory literature on IB, discourse papers that define IB.