

# INCLUSIVE BUSINESS

## KNOWLEDGE SHARING TEMPLATE

*The aim of this template is to collect experiences, projects, policies or initiatives at local, country and regional level related to the promotion of Inclusive Business.*

<b>1. General Information</b>	
<b>1.1. G20 Country</b>	
KOREA, REP. OF	
<b>1.2. Project / Initiative / Policy name/title:</b>	
(Project) Eliminate the problem of Digital Divide and Establish appropriate ICT Business Environment for the Increment of Work Income	
<b>1.3. General objective</b>	
<ul style="list-style-type: none"> <li>▪ Dissemination of hardware infrastructure to solve the digital divide by localizing Vietnam's 'Green PC for Love' project, which is a success model for solving the digital divide in Korea</li> <li>▪ We have secured the technology and manpower to rearrange ICT equipment such as insoluble PCs, donated PCs that are not available from public organizations in Vietnam And we dissolve the income gap by spreading PCs to the information-vulnerable classes.</li> <li>▪ REMANN will improve their social awareness through professional workforce training and pilot projects and promote middle-class business activities by securing price competitiveness and public confidence of refurbished PC</li> </ul>	
<b>1.4. Expected results</b> <i>(output-level: number of BoP engaged, jobs created, services delivered, etc.)</i>	
<ul style="list-style-type: none"> <li>◆ Establishment and operation of ICT donation- recycle education center (tentative name)</li> <li>◆ Training ICT recycling technicians and establishing appropriate technology Start-up</li> <li>◆ Development of a process through the pilot project of supplying refurbished PC in Vietnam</li> </ul>	
<b>1.5. Intended impact</b> <i>(outcome-level: income generated or increased, health/education/housing improved, etc.)</i>	
<ul style="list-style-type: none"> <li>◆ Establishment of expert pool through ICT entrepreneurship education</li> <li>◆ Building a new value chain by recognizing the necessity of refurbished PC to solve the information gap</li> </ul>	
<b>2. Legal framework</b>	
<i>2.1. Does the Project / Initiative / Policy have an associated regulatory or legal framework?</i>	
Contract between KOICA and partner	
<b>3. Implementation</b>	
<b>3.1. Implementation level</b>	<b>3.2. Implementing agency</b> <i>(including link)</i>

<input type="checkbox"/> Domestic <input checked="" type="checkbox"/> Support of developing and low-income countries (international cooperation)	REMANn ( <a href="http://www.remann.co.kr/">http://www.remann.co.kr/</a> )
<b>3.3. Direct target group</b> (MNCs, medium or large international or domestic company, SMEs, women, youth, rural/urban communities etc.)	
350 refurbished PC user(household) 200 people benefited from ICT education	
<b>3.4. Indirect target group</b> (SMEs, women, youth, rural/urban communities, etc.)	
<b>3.5. Nº of countries involved</b> (if project is Regional/Global)	
3.5.1. City, Country, Region 1: HCM city, Vietnam 3.5.2. City, Country, Region 2: 3.5.3. City, Country, Region 3: 3.5.4. City, Country, Region 4: 3.5.5. City, Country, Region 5:	
<b>3.6. Project status</b>	<b>3.7. Duration</b> (mm/yyyy – mm/yyyy)
<input type="checkbox"/> Under design <input checked="" type="checkbox"/> In progress <input type="checkbox"/> Completed	12/2017 – 12/2019
<b>3.8. Brief description of the link with the BoP</b> <i>How does the project / initiative / policy include the BoP? How does it benefit the BoP? How does it define the BoP and its role?</i>	<b>3.9. Role of the BoP</b>
Throughout the project, BOP will be benefitted from ICT training provided, and will be trained to re-assemble and produce a second-hand PC	<input checked="" type="checkbox"/> BoP as customer <input type="checkbox"/> BoP as distributor <input type="checkbox"/> BoP as retailer <input checked="" type="checkbox"/> BoP as supplier
<b>3.10. Sector</b> (more than one answer possible)	
<input type="checkbox"/> Agriculture or Food <input type="checkbox"/> Energy <input type="checkbox"/> Health <input type="checkbox"/> Education <input type="checkbox"/> Water, Sanitation <input type="checkbox"/> Waste Management <input type="checkbox"/> Housing or Construction	<input type="checkbox"/> Retail, Manufacturing or Consumer Goods <input checked="" type="checkbox"/> Information Communications Technology (ICT) <input type="checkbox"/> Financial Services <input type="checkbox"/> Tourism <input type="checkbox"/> Cross-sectoral <input type="checkbox"/> Other: _____

**3.11. Topic** (*more than one answer possible*)

(\*) See Annex for definitions

<input checked="" type="checkbox"/> Inclusive business models and strategy <input type="checkbox"/> Scale <input type="checkbox"/> Policy and government <input type="checkbox"/> Finance for inclusive business <input checked="" type="checkbox"/> Corporates in inclusive business <input type="checkbox"/> Partnerships <input type="checkbox"/> Environmental impact <input type="checkbox"/> Gender	<input type="checkbox"/> Results measurement and impact <input checked="" type="checkbox"/> "What is IB?" <input type="checkbox"/> Innovation <input type="checkbox"/> Digitalization <input type="checkbox"/> Capacity building <input type="checkbox"/> Data <input type="checkbox"/> Impact investing <input type="checkbox"/> Other: _____
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**3.12. Main area of intervention / Type of support provided** (*What is the project's/initiative's/policy's focus regarding the main challenges faced by inclusive businesses -more than one answer is possible-*)

<input checked="" type="checkbox"/> Financial resources <input type="checkbox"/> Rules and regulations <input type="checkbox"/> Information <input type="checkbox"/> Capacity
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**4. Funding**

**4.1. Origin** (*more than one answer possible*)

<input checked="" type="checkbox"/> Government / State-owned enterprise <input type="checkbox"/> Multilateral Development Banks (MDBs) or Development Financial Institutions (DFI) <input type="checkbox"/> International Organisations (IOs) <input type="checkbox"/> NGO / Foundation <input checked="" type="checkbox"/> Private sector ( <i>impact investment fund, private equity fund, venture capital fund, commercial bank, corporation, etc.</i> ) <input type="checkbox"/> Other: _____
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**4.2. Brief description of funding / contributions** (*e.g. name of funding institution, type of financing instrument, etc.*)

KOICA grant and partner(private sector)'s matching fund

- Partner: REMANn
- Partner Type: Enterprise

**4.3. Available funds** (*optional*)

**4.4. Value of project**

840 M. KRW (approx. USD 740,000)

#### 4.5. Description of financing/procurement process

KOICA and partner put in the designated fund to carry out activities according to contract

### 5. Monitoring and Evaluation

**5.1.1. Does the project / initiative / policy involve a monitoring process?**

Yes  
 No

**5.2.1. Does the project / initiative / policy involve an evaluation process?**

Yes  
 No

**5.1.2. Brief description**

Every year, partner is obliged to submit project report along with financial audit report and KOICA evaluates them before disbursement of KOICA grants.

**5.2.2. Brief description** *(specify type of evaluation - process, outcome, impact – and methodology)*

Twice throughout the project; once at a mid-point of the project, and the other at the end of the project, done by KOICA headquarter and regional office.

**5.1.3. Lessons learned and results** *(if applicable)*

**5.2.3. Lessons learned and results** *(if applicable)*

### 6. Contact Information

**6.1. Contact Information** *(if there is a website of the project/policy/initiative, please include it)*

### 7. Supporting material

*Please provide links to or upload any further supporting materials, including: newspaper articles, case studies, toolkits, photographs, and any other relevant materials to help illustrate the project*

Project Overview attached.

## ANNEX

**BoP as customer:** business models that reach low-income consumers (products, services that target low-income consumers).

**BoP as distributor:** business models that reach low-income distributors (distribution, awareness, market building).

**BoP as supplier:** business models that engage source products from low-income workers and suppliers

**BoP as retailer:** business models that sell goods to the consumer, e.g. at the BoP

**Capacity building:** Lessons learned from capacity building programmes.

**Corporates in inclusive business:** corporate business models that engage the BoP.

**Digitalisation:** impact of digitalisation on business and society.

**Data:** Data and inclusive business. Data and the BoP.

**Environmental impact:** inclusive business models that mitigate or adapt to climate change.

**Finance for inclusive business:** finance for inclusive business, e.g. impact investing, accessing funding.

**Gender:** economic empowerment of women, gender issues.

**Impact investing:** publications from impact investors and about impact investing in general.

**Inclusive business:** Inclusive businesses provide goods, services, and livelihoods on a commercially viable basis, either at scale or scalable, to people living at the base of the economic pyramid (BOP) making them part of the value chain of companies' core business as suppliers, distributors, retailers, or customers. In addition to these commercially inclusive activities, businesses may also pursue broader socially inclusive goals. Inclusive business should promote sustainable development in all its dimensions – economic, social and environmental.

**Inclusive business models and strategy:** business-planning tools, assessment of models.

**Innovation:** Innovative business models, importance of innovation and how to be innovative.

**Partnerships:** business-to-business, business to government, or business to NGO partnerships within inclusive business models.

**Policy and government:** policy issues and ecosystem for IB; resources from or for donors and policymakers; policy recommendations.

**Results measurement and impact:** approaches to measurement of results, findings on results of inclusive businesses.

**Scale:** strategies for scale.

**“What is IB?”** : introductory literature on IB, discourse papers that define IB.