

INCLUSIVE BUSINESS

KNOWLEDGE SHARING TEMPLATE

The aim of this template is to collect experiences, projects, policies or initiatives at local, country and regional level related to the promotion of Inclusive Business.

1. General Information	
1.1. G20 Country	
USA	
1.2. Project / Initiative / Policy name/title:	
2X Challenge	
1.3. General objective	
G7 Development Finance Institutions commit to mobilize \$3B to invest in women around the world and demonstrate best practices of transparency, accountability and sustainable investment policy. This call to action is inspired by the United States' Overseas Private Investment Corporation (OPIC) 2X Global Women's Initiative to mobilize more than \$1 billion to invest in projects that support women in developing countries.	
1.4. Expected results <i>(output-level: number of BoP engaged, jobs created, services delivered, etc.)</i>	
2X Challenge will mobilize \$3B to provide women in emerging market with access to capital, jobs, skill and services to empower women.	
1.5. Intended impact <i>(outcome-level: income generated or increased, health/education/housing improved, etc.)</i>	
Access to capital, markets, health, jobs, clean water, electricity, time savings and education provided.	
2. Legal framework	
2.1. Does the Project / Initiative / Policy have an associated regulatory or legal framework?	
Agreed-to governance document that commits founding DFIs to best practices such as transparency, accountability.	
3. Implementation	
3.1. Implementation level	3.2. Implementing agency <i>(including link)</i>
<input type="checkbox"/> Domestic <input checked="" type="checkbox"/> Support of developing and low-income countries (international cooperation)	Overseas Private Investment Corporation

3.3. Direct target group (MNCs, medium or large international or domestic company, SMEs, women, youth, rural/urban communities etc.)	
Women in emerging markets	
3.4. Indirect target group (SMEs, women, youth, rural/urban communities, etc.)	
Families and communities in emerging markets	
3.5. Nº of countries involved (if project is Regional/Global)	
3.5.1. City, Country, Region 1: East & South East Asia	
3.5.2. City, Country, Region 2: Latin America	
3.5.3. City, Country, Region 3: Africa	
3.5.4. City, Country, Region 4: Middle East	
3.5.5. City, Country, Region 5:	
3.6. Project status	3.7. Duration (mm/yyyy – mm/yyyy)
<input type="checkbox"/> Under design <input checked="" type="checkbox"/> In progress <input type="checkbox"/> Completed	June 2018 – June 2020
3.8. Brief description of the link with the BoP <i>How does the project / initiative / policy include the BoP? How does it benefit the BoP? How does it define the BoP and its role?</i>	3.9. Role of the BoP
2X Challenge capital will flow to women in rural and urban areas from micro finance to access to clean water, sanitation and electricity	<input checked="" type="checkbox"/> BoP as customer <input type="checkbox"/> BoP as distributor <input type="checkbox"/> BoP as retailer <input type="checkbox"/> BoP as supplier
3.10. Sector (more than one answer possible)	
<input checked="" type="checkbox"/> Agriculture or Food <input checked="" type="checkbox"/> Energy <input checked="" type="checkbox"/> Health <input checked="" type="checkbox"/> Education <input checked="" type="checkbox"/> Water, Sanitation <input type="checkbox"/> Waste Management <input checked="" type="checkbox"/> Housing or Construction	<input checked="" type="checkbox"/> Retail, Manufacturing or Consumer Goods <input checked="" type="checkbox"/> Information Communications Technology (ICT) <input checked="" type="checkbox"/> Financial Services <input type="checkbox"/> Tourism <input checked="" type="checkbox"/> Cross-sectoral <input type="checkbox"/> Other: _____

3.11. Topic *(more than one answer possible)*

() See Annex for definitions*

- Inclusive business models and strategy
- Scale
- Policy and government
- Finance for inclusive business
- Corporates in inclusive business
- Partnerships
- Environmental impact
- Gender

- Results measurement and impact
- "What is IB?"
- Innovation
- Digitalization
- Capacity building
- Data
- Impact investing
- Other: _____

3.12. Main area of intervention / Type of support provided *(What is the project's/initiative's/policy's focus regarding the main challenges faced by inclusive businesses -more than one answer is possible-)*

- Financial resources
- Rules and regulations
- Information
- Capacity

4. Funding

4.1. Origin *(more than one answer possible)*

- Government / State-owned enterprise
- Multilateral Development Banks (MDBs) or Development Financial Institutions (DFI)
- International Organisations (IOs)
- NGO / Foundation
- Private sector *(impact investment fund, private equity fund, venture capital fund, commercial bank, corporation, etc.)*
- Other: _____

4.2. Brief description of funding / contributions *(e.g. name of funding institution, type of financing instrument, etc.)*

OPIC, CDC, FinDev, CDP, Proparco, JBIC/JICA, DEG
 Project finance, corporate finance, on-lending, support to private equity funds

4.3. Available funds *(optional)*

4.4. Value of project

\$3B

4.5. Description of financing/procurement process

Each DFI will individually undertake underwriting of projects and submit to the 2X Challenge governance committee for approval.

5. Monitoring and Evaluation

5.1.1. Does the project / initiative / policy involve a monitoring process?

Yes

No

5.2.1. Does the project / initiative / policy involve an evaluation process?

Yes

No

5.1.2. Brief description

2X Challenge participants report regularly on investment activities and 2X Challenge governance committee reviews and validates submission.

5.2.2. Brief description *(specify type of evaluation - process, outcome, impact – and methodology)*

5.1.3. Lessons learned and results *(if applicable)*

5.2.3. Lessons learned and results *(if applicable)*

6. Contact Information

6.1. Contact Information *(if there is a website of the project/policy/initiative, please include it)*

www.2Xchallenge.org

7. Supporting material

Please provide links to or upload any further supporting materials, including: newspaper articles, case studies, toolkits, photographs, and any other relevant materials to help illustrate the project

ANNEX

BoP as customer: business models that reach low-income consumers (products, services that target low-income consumers).

BoP as distributor: business models that reach low-income distributors (distribution, awareness, market building).

BoP as supplier: business models that engage source products from low-income workers and suppliers

BoP as retailer: business models that sell goods to the consumer, e.g. at the BoP

Capacity building: Lessons learned from capacity building programmes.

Corporates in inclusive business: corporate business models that engage the BoP.

Digitalisation: impact of digitalisation on business and society.

Data: Data and inclusive business. Data and the BoP.

Environmental impact: inclusive business models that mitigate or adapt to climate change.

Finance for inclusive business: finance for inclusive business, e.g. impact investing, accessing funding.

Gender: economic empowerment of women, gender issues.

Impact investing: publications from impact investors and about impact investing in general.

Inclusive business: Inclusive businesses provide goods, services, and livelihoods on a commercially viable basis, either at scale or scalable, to people living at the base of the economic pyramid (BOP) making them part of the value chain of companies' core business as suppliers, distributors, retailers, or customers. In addition to these commercially inclusive activities, businesses may also pursue broader socially inclusive goals. Inclusive business should promote sustainable development in all its dimensions – economic, social and environmental.

Inclusive business models and strategy: business-planning tools, assessment of models.

Innovation: Innovative business models, importance of innovation and how to be innovative.

Partnerships: business-to-business, business to government, or business to NGO partnerships within inclusive business models.

Policy and government: policy issues and ecosystem for IB; resources from or for donors and policymakers; policy recommendations.

Results measurement and impact: approaches to measurement of results, findings on results of inclusive businesses.

Scale: strategies for scale.

“What is IB?” : introductory literature on IB, discourse papers that define IB.